**COMMERCIAL READINESS DEPOSIT ESCROW AGREEMENT**

This escrow agreement (the “Escrow Agreement”), dated , is made by and among (“Depositor”) and U.S. Bank National Association, a national banking association (“Agent”). Depositor hereby establishes an Escrow Account No. \_\_\_\_\_\_\_\_\_\_\_ (the “Account”) and subaccounts established thereafter (each a “Subaccount”) with Agent, for the benefit of the United States of America, Department of Energy, Bonneville Power Administration (“BPA” or “Secured Party”) to be maintained and in accordance with the following terms and conditions.

The funds and/or property (the “Assets”) will be deposited in the Account or Subaccount(s) upon delivery thereof to Agent in the manner specified in Schedule I attached hereto and incorporated herein. Agent is hereby authorized and directed by Depositor, as its Agent, to hold, deal with and dispose of the Assets as provided in the instructions set forth in Schedule I; subject, however, to the terms and conditions set forth below, which in all events, shall govern and control over any contrary or inconsistent provisions contained in Schedule I.

The purpose of the Account and Subaccounts, to which the Depositor agrees, is to provide funds sufficient to meet certain Commercial Readiness Deposit requirements as set forth in Attachment L (“Large Generator Interconnection Procedures”) and Attachment R (“Large Generator Interconnection Transition Process”) of BPA’s Open Access Transmission Tariff (“OATT”), effective June 30, 2024, or its successor. Such deposit secures the Depositor’s obligation to BPA pursuant to the OATT. Agent hereby agrees to promptly follow any instructions provided by Secured Party without any consent from Depositor.

Depositor and Secured Party acknowledge that (i) Agent is not a party to and has no duties or obligations under the OATT, (ii) all references in this Escrow Agreement to the OATT are solely for the convenience of the Depositor and the Secured Party, and (iii) Agent shall have no implied duties beyond the express duties set forth in this Escrow Agreement.

1. **Agent’s Duties.** Agent’s duties shall be limited to those expressly set forth in this Escrow Agreement, and no duties shall be implied. Agent has no fiduciary or discretionary duties of any kind. Agent’s permissive rights will not be construed as duties. Agent shall not be subject to, or obliged to recognize, any other agreement between Depositor and any other persons even though reference thereto may be made herein. Agent shall not be subject to or obligated to recognize any notice, direction or instruction of Depositor, except as expressly provided for herein and in performing any duties under this Escrow Agreement, Agent shall not be liable to Depositor or any person for incidental, indirect, special, consequential or punitive damages or penalties (including, without limitation, lost profits), even if Agent has been advised of the likelihood of such damages or penalty and regardless of the form of action.
2. **Court Orders or Process.** If any controversy arises between the parties to this Escrow Agreement, or with any other person, concerning the subject matter of this Escrow Agreement or the performance of its terms or conditions, or the Assets, Agent will not be required to determine the controversy or to take any action regarding it. Agent may hold the Assets and wait for settlement of any such controversy by final appropriate legal proceedings or other means as, in Agent’s discretion, Agent may require, despite what may be set forth elsewhere in this Escrow Agreement. In such event, Agent will not be liable for interest or damage. Agent is authorized, in its sole discretion, to comply with orders issued or process entered by any court with respect to the Account, the Assets or this Escrow Agreement, without determination by Agent of such court’s jurisdiction over the matter or the parties. If any Assets are at any time attached, garnished or levied upon under any court order, or in case the payment, assignment, transfer, conveyance or delivery of any Assets shall be stayed or enjoined by any court order, or in case any order, judgment or decree shall be made or entered by any court affecting the Assets or any part thereof, then in any such events Agent is authorized, in its sole discretion, to rely upon and comply with any such order, writ, judgment or decree and shall not be liable to Depositor or any other person by reason of such compliance, even though such order, writ, judgment or decree may be subsequently reversed, modified, annulled, set aside or vacated.
3. **Agent’s Actions and Reliance.** Agent shall not be personally liable for any act taken or omitted by it hereunder if taken or omitted by it in good faith and without gross negligence. Agent shall also be fully protected in relying upon any written notice, instruction, direction, certificate or document which in good faith it believes to be genuine. Agent may consult, at Depositor’s cost, legal counsel selected by it in the event of any dispute or question as to the construction of any of the provisions hereof or of any other agreement or of its duties hereunder, or relating to any dispute involving this Escrow Agreement, and will incur no liability and shall be fully indemnified from any liability whatsoever in acting in accordance with the advice of such counsel.
4. **Collections.** Unless otherwise specifically indicated in Schedule I, Agent shall proceed as soon as practicable to collect any checks, interest due, matured principal or other collection items with respect to the Assets at any time deposited in the Account. All such collections shall be subject to the usual collection procedures regarding items received by Agent for deposit or collection. Agent shall not be responsible for any collections with respect to Assets if Agent is not registered as record owner thereof or otherwise is not entitled to request or receive payment thereof as a matter of legal or contractual right. All collection payments shall be deposited to the Account, except as otherwise provided in Schedule I. Agent shall not be required or have a duty to notify anyone of any payment or maturity under the terms of any instrument, security or obligation deposited in the Account, nor to take any legal action to enforce payment of any check, instrument or other security deposited in the Account. The Account is a safekeeping escrow account, and no interest shall be paid by Agent on any money deposited or held therein, except as provided in Section 7 hereof.
5. **Agent’s Responsibility.** Agent shall not be responsible or liable for the sufficiency or accuracy of the form, execution, validity or genuineness of documents, instruments or securities now or hereafter deposited in the Account, or of any endorsement thereon, or for any lack of endorsement thereon, or for any description therein. Registered ownership of or other legal title to Assets deposited in the Account shall be maintained in the name of Agent, or its nominee, only if expressly provided in Schedule I. Agent may maintain qualifying Assets in a Federal Reserve Bank or in any registered clearing agency (including, without limitation, the Depository Trust Company) as Agent may select, and may register such deposited Assets in the name of Agent or its agent or nominee on the records of such Federal Reserve Bank or such registered clearing agency or a nominee of either. Agent shall not be responsible or liable in any respect on account of the identity, authority or rights of the persons executing or delivering or purporting to execute or deliver any such document, security or endorsement or this Escrow Agreement. Agent shall not be responsible for delays or failures in performance resulting from acts beyond its control, including without limitation acts of God, strikes, lockouts, riots, acts of war or terror, epidemics, governmental regulations, fire, communication line failures, computer viruses, power failures, earthquakes or other disasters. Agent shall not be responsible for any calculation of retainage amounts.
6. **Disbursements from Account.** Agent shall disburse Assets from the Account only upon a written direction signed by an Authorized Representative of Secured Party. Amounts disbursed for retainage payments shall be disbursed upon the written direction of Secured Party in substantially the form attached as Exhibit B. Agent shall be fully protected in relying upon the written directions of Secured Party given in accordance with this Escrow Agreement and shall have no duty or obligation to Secured Paty or any third parties to make independent inquiry or investigation.
7. **Investments and Tax Reporting.** Agent shall invest the Assets as instructed by Depositor and Depositor warrants that it shall only instruct Agent to invest in legal investments for Depositor under the laws of the State of Oregon. In the absence of written direction from Depositor, Agent is hereby directed to deposit and invest or reinvest the Assets without distinction between principal and income, in the investment described in Schedule III. All trades will be directed and executed through U.S. Bank National Association’s Money Center. Agent will not provide supervision, recommendations or advice relating to either the investment of Assets or the purchase or disposition of any investment and Agent shall not have any liability for any loss in an investment made pursuant to the terms of this Escrow Agreement. Agent has no responsibility whatsoever to determine the market or other value of any investment and makes no representation or warranty as to the accuracy of any such valuations. Agent may conclusively rely upon Depositor’s written instructions as to both the suitability and legality of the directed investments and such written direction shall be deemed to be a certification to Agent that such directed investments comply with all applicable state or local laws, regulations or policies. Agent shall not be responsible for maximizing the yield on the Assets. Agent shall not be responsible for any determination or calculation concerning arbitrage rebate with respect to any bonds or other obligations of Depositor relating any of the Assets, or for determining whether the yield on any investments made in accordance with Depositor’s direction would cause, or whether any other facts exist which would cause, any bond or other obligation of Depositor to become arbitrage bonds under Section 148 of the Internal Revenue Code. Agent shall not be liable for losses, penalties or charges incurred upon any sale or purchase of any such investment.

Any and all interest earned on the Assets after the deposit shall be added to the Assets and shall become a part thereof. Agent shall thereafter hold, maintain and utilize the Assets pursuant to the terms and conditions of this Escrow Agreement.

Agent shall have no responsibility for the tax consequences of this Escrow Agreement and Depositor shall consult with independent counsel concerning any and all tax matters. Agent has no tax reporting or withholding obligation except to the IRS with respect to Form 1099-B reporting on payments of gross proceeds under Internal Revenue Code Section 6045. Depositor shall provide Agent with the recipient’s Form W-9 or original Form W-8, as applicable, for each payee, together with any other documentation and information requested by Agent in connection with Agent’s reporting obligations under applicable Internal Revenue Service (“IRS”) regulations. If such tax documentation is not so provided, Agent shall withhold taxes as required by the IRS.

1. **Notices and Directions to Agent.** Notices and directions to Agent from Depositor or Secured Party shall be in writing and signed by a person listed on Exhibit C hereto (“Authorized Representatives”) and shall not be deemed to be given until actually received by Agent’s employee or officer who administers the Account. Agent shall not be responsible or liable for the authenticity or accuracy of notices or directions given hereunder if the written form and execution thereof on its face purports to satisfy the requirements applicable thereto as set forth herein and in Schedule I, as determined by Agent in good faith without additional confirmation or investigation. Each of the applicable persons designated in Exhibit C-1 attached hereto has been granted access to Pivot on its behalf. Any changes to such designations will not be effective until, in the case of Exhibit C, written notice of such change is delivered to each other party to this Escrow Agreement and Agent has had reasonable time to act upon it, and in the case of Exhibit C-1, written notice of such change is delivered by the respective party requesting the change to the Escrow Agent and the Escrow Agent has had reasonable time to act upon it.
2. **Books and Records.** Agent shall maintain books and records regarding its administration of the Account, and the deposit, investment, collections and disbursement or transfer of Assets, shall retain copies of all written notices and directions sent or received by it in the performance of its duties hereunder, and shall afford Depositor reasonable access, during regular business hours, to review and make photocopies (at Depositor’s cost) of the same.
3. **Disputes Among Depositor, Secured Party, or Third Parties.** In the event Agent is notified of any dispute, disagreement or legal action between or among Depositor, Secured Party, or any third party relating to or arising in connection with the Account, the Assets or the performance by Agent of its duties under this Escrow Agreement, Agent shall be authorized and entitled, subject to Section 2, to suspend further performance hereunder, to retain and hold the Assets then in the Account and take no further action with respect thereto until the matter has been fully resolved, as evidenced by written notification signed by Depositor and the other parties to such dispute, disagreement or legal action.
4. **Notice by Agent.** Any notices which Agent is required or desires to give hereunder to Depositor shall be in writing and may be given by delivering the same to the address indicated on Schedule I (or to such other address as Depositor may have theretofore substituted therefore by written notification to Agent). For all purposes hereof any notice so mailed shall be as effectual as though served upon the person of Depositor to whom it was mailed at the time it is deposited in the United States mail by Agent whether or not Depositor actually receives such notice. Whenever under the terms hereof the time for Agent’s giving a notice or performing an act falls upon a Saturday, Sunday or holiday, such time shall be extended to the next business day.
5. **Legal Counsel.** If Agent believes it to be reasonably necessary to consult with counsel concerning any of its duties in connection with the Account or this Escrow Agreement, or in case Agent becomes involved in litigation on account of being Agent hereunder or on account of having received property subject hereto, then in either case, its costs, expenses, and reasonable attorney’s fees shall be paid by Depositor.
6. **Depositor’s Indemnity Obligations to Agent.** Depositor shall, to the fullest extent permitted by law, indemnify and defend Agent and each director, officer, employee, attorney, agent and affiliate of Agent (collectively, “Indemnified Parties”) against, and hold Indemnified Parties harmless of and from, any and all actions, demands, claims (whether or not valid) losses, liability, damages, penalties, costs and expenses of any kind or nature (including, but not limited to, reasonable attorneys’ fees and costs, whether incurred at the trial, appellate or administrative levels) that Indemnified Parties may suffer or incur, or to which Indemnified Parties may be subjected by reason of, arising out of, related to or in connection with demand, suit, action or proceeding (including any inquiry or investigation) asserted or commenced by Depositor or any other person, whether threatened or initiated, asserting a claim for any legal or equitable remedy against any person under any statute or regulation, including, but not limited to, any federal or state securities laws, or under any common law or equitable cause or otherwise (regardless of whether Depositor is a party thereto), arising from or in connection with (a) the custody or preservation of, or the sale of, collection from, or other realization upon, the Assets, (b) the exercise or enforcement of any of the rights of Depositor hereunder in accordance with applicable law, or (c) the negotiation, preparation, execution, performance or failure of performance in connection with this Escrow Agreement or any transactions contemplated herein. Upon demand by Agent, Depositor shall defend any action or proceeding brought against Agent in connection with any of the foregoing, or Agent, may elect to conduct its own defense at the expense of Depositor. In any event, Depositor shall reimburse Agent in full for all costs reasonably incurred investigating, preparing or defending against any action or proceeding commenced or threatened, in connection with any of the foregoing matters, or incurred in settlement of any such action or proceeding (whether commenced or threatened). Depositor agrees to indemnify each Indemnified Party for all costs, including without limitation reasonable attorneys’ fees, incurred by such Indemnified Party in connection with the enforcement of Depositor’s indemnification obligations hereunder. Notwithstanding any other provision in this Section, Depositor’s indemnity obligations hereunder shall be limited to the extent such obligations arise from the gross negligence or willful misconduct of Agent as determined by a court of competent jurisdiction.
7. **Agent’s Compensation.** Agent shall be paid a fee for its services as set forth on Schedule II, which shall be subject to increase upon notice sent to Depositor, and reimbursed for its reasonable costs and expenses incurred. Agent shall have the right to sell such portion of the Assets held in the Account as necessary and reimburse itself therefor from the proceeds of such sale or from the cash held in the Account. In the event that the conditions of this Escrow Agreement are not promptly fulfilled, or if Agent renders any service not provided for in this Escrow Agreement, or if Depositor requests a substantial modification of its terms, or if any controversy arises, or if Agent is made a party to, or intervenes in, any litigation pertaining to this escrow or its subject matter, Agent shall be reasonably compensated for such extraordinary services and reimbursed for all costs, attorneys’ fees, including allocated costs of in-house counsel, and expenses occasioned by such default, delay, controversy or litigation, and Agent shall have the right to retain all documents and/or other things of value at any time held by Agent in this escrow until such compensation, fees, costs and expenses are paid. Depositor promises to pay these sums upon demand. Unless otherwise provided, Depositor will pay all Agent’s usual charges and Agent may deduct such sums from the funds deposited. Depositor and their respective successors and assigns agree to indemnify and hold Agent harmless against any and all losses, claims, damages, liabilities, and expenses, including reasonable costs of investigation, counsel fees, including allocated costs of in-house counsel and disbursements that may be imposed on Agent or incurred by Agent in connection with the performance of its duties under this Escrow Agreement, including but not limited to any litigation arising from this Escrow Agreement or involving its subject matter. Agent shall have a first lien on the Assets held under this Escrow Agreement for such compensation and expenses.
8. **Agent’s Resignation.** It is understood that Agent reserves the right to resign at any time by giving written notice of its resignation, specifying the effective date thereof, to Secured Party. Within 30 days after receiving the aforesaid notice, Secured Party agrees to appoint a successor Agent to which Agent may transfer the Assets then held in the Account, less its unpaid fees, costs and expenses. If a successor Agent has not been appointed and has not accepted such appointment by the end of the 30-day period, Agent may apply to a court of competent jurisdiction for the appointment of a successor Agent, and the costs, expenses and reasonable attorneys’ fees which Agent incurs in connection with such a proceeding shall be paid by Secured Party.
9. **Escrow Termination.** This Escrow Agreement shall terminate upon the earlier of (i) all Assets in the Account having been disbursed in accordance with this Escrow Agreement or (ii) upon receipt by Agent of a notice of termination by Secured Party, whereupon all Assets remaining in the Account shall be disbursed to or at the direction of Secured Party, and Agent shall have no further duties or responsibilities with respect to same. Notwithstanding the foregoing, the provisions of Sections 13 and 14 shall survive the termination of this Escrow Agreement or the removal or resignation of Agent.
10. **Governing Law.** This Escrow Agreement shall be construed, enforced, and administered in accordance with the laws of the State of Oregon, except that to the extent the parties’ rights and obligations are required to be governed by United States federal law, then United States federal law shall apply.
11. **Automatic Succession.** Any company into which Agent may be merged or with which it may be consolidated, or any company to whom Agent may transfer a substantial amount of its escrow business, shall be the successor to Agent without the execution or filing of any paper or any further act on the part of Depositor, anything herein to the contrary notwithstanding.
12. **Disclosure.** Depositor hereto hereby agrees not to use the name of U.S. BANK NATIONAL ASSOCIATION to imply an association with the transaction other than that of a legal Agent.
13. **Incorporation and Amendments.** All amendments or modifications of this Escrow Agreement shall be in writing and shall be signed by Depositor and Agent; provided, however that all Subaccounts established by Agent in accordance with the written direction of Depositor, substantially in the form of Exhibit A hereto, shall be automatically subject to the terms and provisions of this Escrow Agreement.
14. **Brokerage Confirmations.** Depositor acknowledges that to the extent regulations of the Comptroller of Currency or other applicable regulatory entity grant a right to receive brokerage confirmations of security transactions of the escrow, Depositor waives receipt of such confirmations, to the extent permitted by law. Agent shall furnish a statement of security transactions on its regular monthly reports.
15. **Shareholder Communications Act.** The Shareholder Communications Act of 1985 and its regulation require that banks and trust companies make an effort to facilitate communication between issuers of U.S. securities and the parties who have the authority to vote or direct the voting of those securities regarding proxy dissemination and other corporate communications. Unless Depositor indicates their objection in writing, Agent will provide the obligatory information to the registrant upon request. Depositor’s objection will apply to all securities held in the Account now and in the future. Unless notified otherwise in writing by Depositor, Agent is hereby authorized to provide name, address, and securities positions to requesting registrants.
16. **Counterparts.** This Escrow Agreement may be executed in any number of counterparts, each of which shall be deemed to be one and the same instrument. The exchange of copies of this Escrow Agreement and of signature pages by facsimile or email transmission shall constitute effective execution and delivery of this Escrow Agreement as to the parties and may be used in lieu of the original Escrow Agreement for all purposes. Signatures of the parties transmitted by facsimile or email shall be deemed to be their original signatures for all purposes.
17. **Entire Agreement, No Third Party Beneficiaries.** This Escrow Agreement constitutes the entire agreement between the parties relating to the holding, investment and disbursement of the Assets and sets forth in their entirety the obligations and duties of Agent with respect to the Assets. Nothing in this Escrow Agreement, express or implied, is intended to or shall confer upon any person other than the signatory parties hereto any right, benefit or remedy of any nature whatsoever under or by reason of this Escrow Agreement.
18. **Call-backs.** In the event instructions, including funds transfer instructions, address change or change in contact information are given to Agent (other than in writing at the time of execution of this Escrow Agreement), Agent is authorized, but not required, to seek confirmation of such instructions by telephone call-back to any person designated by the instructing party on Exhibit C hereto, and Agent may rely upon the confirmation of anyone purporting to be the person so designated. The persons and telephone numbers for call-backs may be changed only in writing actually received and acknowledged by Agent and will be effective only after Agent has a reasonable opportunity to act on such changes. Agent in any funds transfer may rely solely upon any account numbers or similar identifying numbers provided by Depositor to identify (i) the beneficiary, (ii) the beneficiary’s bank, or (iii) an intermediary bank, even when its use may result in a transfer of funds to a person other than the intended beneficiary or to a bank other than the intended beneficiary’s bank or intermediary bank. Depositor acknowledges that these optional security procedures are commercially reasonable.

*[Signature Page to Follow]*

**IN WITNESS WHEREOF**, the undersigned have affixed their signatures and hereby adopt as part of this instrument Schedules I, II and III, which are incorporated by reference.

DEPOSITOR:

By:

Signature:

Title:

Tax I.D.:

U.S. BANK NATIONAL ASSOCIATION,

as Agent

By:

Signature:

Its:

ACKNOWLEDGED:

SECURED PARTY: U.S. Department of Energy, Bonneville Power Administration

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Marcus A. Harris

Its: Executive Vice President and Chief Financial Officer

Schedule I – Instructions of Depositor

Schedule II – Schedule of Fees for Services as Agent

Schedule III – Money Market Deposit Account Investment Authorization Form

Exhibit A – Form of Written Direction to Agent to Establish Subaccount(s)

Exhibit B – Form of Written Direction to Agent for Payments from Subaccount(s)

Exhibit C – List of Authorized Representatives

**SCHEDULE I**

**Instructions of Depositor**

1. The duties of Agent shall be solely to receive, hold and disburse all funds deposited by Depositor subject to disbursement at the written direction of Depositor in accordance with the terms and conditions of the Escrow Agreement.
2. Agent shall establish a Subaccount within three (3) business days after receipt of a written direction from Depositor in the form of Exhibit A to the Escrow Agreement and shall cause to be deposited into such Subaccount the amount specified in such direction upon receipt of same from Depositor.
3. Depositor shall cause moneys to be deposited with Agent as instructed below:

**(by wire)** ABA: 091 000 022

BBK: US Bank

A/C: 180121167365

BNF US Bank CT Wire Clearing

60 Livingston Ave, St. Paul, MN 55107

OBI A/C # TSR #

ATTN:

**(by ACH)** ABA: 091 000 022

BBK: US Bank

A/C: 180121196976

BNF US Bank CT Wire Clearing

60 Livingston Ave, St. Paul, MN 55107

OBI A/C # TSR #

ATTN:

**(Checks – Overnight Courier)** US Bank Operations Center

Lock Box Services – CM 9705

EP-MN-01LB

1200 Energy Park Drive

St. Paul, MN 55108

Ref: A/C # TSR#

ATTN:

4.0 Interest accruing on investments of Assets, and profit realized therefrom, shall be credited to the respective Subaccount in which the Asset is held and paid as directed by Depositor at the time of disbursement in accordance with written directions provided in accordance with paragraph 5.0 below.

5.0 From and after Agent receives collected funds, Agent shall make payment to Depositor or as otherwise directed, as the case may be, in such amount(s) as designated from time to time by Depositor in writing in the form of Exhibit B. Upon the disbursement of all Assets from a Subaccount, the Escrow Agreement shall terminate with respect to that Subaccount and Agent shall close the Subaccount.

6.0 Notices hereunder shall be in accordance with Sections 8 and 11 of the Escrow Agreement and shall be delivered by U.S. mail, private courier, facsimile transmission or email to the addresses set forth below, or at such other address as a party may specify in a notice given as provided herein. The addresses for notices to the parties shall be as follows:

If to Agent: U.S. Bank National Association

Attn: Escrow Department

60 Livingston Avenue

Saint Paul, MN 55107

Email: TFMCorporateEscrowShared@usbank.com

With Email Copy to:

Brandon.Elzinga@usbank.com

Melissa.Christopherson@usbank.com

If to Depositor: [Depositor Name]

[Depositor Address]

[Depositor Address]

[Depositor Address]

[Depositor Phone]

[Depositor Email]

If to Secured Party: Bonneville Power Administration

[Secured Party Address]

[Secured Party Phone]

[Secured Party Email]

Agent shall not have any duty to confirm that the person sending any notice, instruction or other communication (a “Notice”) by electronic transmission (including by e-mail, facsimile transmission or other electronic methods) is, in fact, a person authorized to do so. Electronic signatures believed by Agent to comply with the ESIGN Act of 2000 or other applicable law (including electronic images of handwritten signatures and digital signatures provided by DocuSign, Orbit, Adobe Sign or any other digital signature provider acceptable to Agent) shall be deemed original signatures for all purposes. Depositor assumes all risks arising out of its use of electronic transmission to send and electronic signatures to sign any Notice to Agent, including without limitation the risk of Agent acting on an unauthorized Notice and the risk of interception or misuse by third parties. Notwithstanding the foregoing, Agent may in any instance and in its sole discretion require that an original document bearing a manual signature be delivered to Agent in lieu of, or in addition to, any such document signed by electronic methods.

7.0 Agent shall furnish to Depositor monthly transaction and cash statements of the Subaccount(s) established in connection with the Escrow Agreement, and of all interest earned in the Subaccount.

8.0 Persons authorized (“Authorized Representatives”) to direct Agent on behalf of Depositor are listed in Exhibit C. Depositor will amend Exhibit C whenever a person is to be added or deleted from the listing.

**SCHEDULE II**

**Schedule of Fees for Services as Agent**

|  |  |
| --- | --- |
| **Acceptance Fee.** The acceptance fee includes the administrative review of documents, initial set-up of the Account, and other reasonably required services up to and including the closing. This is a one-time, non-refundable fee, payable at closing. | $1,000 |

|  |  |
| --- | --- |
| **Annual Agent** **Administration Fee.** The administration fee for performance of the routine duties of Agent associated with the management of the Account. Administration fees are payable one-time at the establishment of each Subaccount. | $1,000 |
| **Establishment of subaccount fee.** Administration fees are payable one-time at the establishment of each Subaccount. | $250 per Subaccount |

|  |  |
| --- | --- |
| **Direct Out of Pocket Expenses.** Reimbursement of expenses associated with the performance of duties of Agent, including but not limited to publications, legal counsel after the initial close, travel expenses and filing fees. | At Cost |

|  |  |
| --- | --- |
| **Extraordinary Services.** Extraordinary services are duties or responsibilities of an unusual nature, including termination, but not provided for in the governing documents or otherwise set forth in this Schedule II. A reasonable charge will be assessed based on the nature of the service and the responsibility involved. At Agent’s option, these charges will be billed at a flat fee or at our hourly rate then in effect. | At Cost |

Account approval is subject to review and qualification. Fees are subject to change at our discretion and upon written notice. Fees paid in advance will not be prorated. The fees set forth above and any subsequent modifications thereof are part of the Escrow Agreement. Finalization of the transaction constitutes agreement to the above fee schedule, including agreement to any subsequent changes upon proper written notice. In the event the transaction is not finalized, any related out-of-pocket expenses will be billed to Depositor directly. Absent written instructions to sweep or otherwise invest, all sums in the Account will remain uninvested and no accrued interest or other compensation will be credited to the Account. Payment of fees constitutes acceptance of the terms and conditions set forth.

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. For a non-individual person such as a business entity, a charity, a trust or other legal entity we will ask for documentation to verify its formation and existence as a legal entity. We may also ask to see financial statements, licenses, identification and authorization documents from individuals claiming authority to represent the entity or other relevant documentation.

**SCHEDULE III**

**U.S. BANK NATIONAL ASSOCIATION**

**MONEY MARKET DEPOSIT ACCOUNT AUTHORIZATION FORM**

**DESCRIPTION AND TERMS**

The U.S. Bank Money Market Deposit Account is a U.S. Bank National Association (“U.S. Bank”) interest-bearing money market deposit account designed to meet the needs of U.S. Bank’s Global Corporate Trust and its customers. Selection of this investment includes authorization to place funds on deposit and invest with U.S. Bank.

U.S. Bank uses the daily balance method to calculate interest on this account (actual/365 or 366). This method applies a daily periodic rate to the principal balance in the account each day. Interest is accrued daily and credited monthly to the account. Interest rates are determined at U.S. Bank’s discretion, and may be tiered by customer deposit amount.

The owner of the account is U.S. Bank as agent for its Global Corporate Trust customers. U.S. Bank’s Global Corporate Trust performs all account deposits and withdrawals. Deposit accounts are FDIC-insured per depositor, as determined under FDIC Regulations, up to applicable FDIC limits.

U.S. BANK, WHEN ACTING AS AN INDENTURE TRUSTEE OR IN A SIMILAR CAPACITY, IS NOT REQUIRED TO REGISTER AS A MUNICIPAL ADVISOR WITH THE SECURITIES AND EXCHANGE COMMISSION FOR PURPOSES OF COMPLYING WITH THE DODD-FRANK WALL STREET REFORM & CONSUMER PROTECTION ACT. INVESTMENT ADVICE, IF NEEDED, SHOULD BE OBTAINED FROM YOUR INVESTMENT ADVISOR.

**AUTOMATIC AUTHORIZATION**

In the absence of specific written direction to the contrary as may be authorized under the governing agreement, U.S. Bank or U.S. Bank Trust National Association is hereby directed to invest and reinvest proceeds and other available moneys in the U.S. Bank Money Market Deposit Account. Customer confirms that the U.S. Bank Money Market Deposit Account is a permitted investment under the governing agreement and this authorization is the permanent direction for investment of the moneys until U.S. Bank is notified in writing of alternate instructions.

**EXHIBIT A**

**FORM OF WRITTEN DIRECTION TO ESTABLISH SUBACCOUNT(S)**

Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

U. S. Bank National Association

Escrow Department

60 Livingston Avenue

Saint Paul, MN 55107

Email: TFMCorporateEscrowShared@usbank.com

With Copy To: Brandon.Elzinga@usbank.com and Melissa.Christopherson@usbank.com

TO: U.S. Bank National Association, as Agent (“Agent”) under the Commercial Readiness Deposit Escrow Agreement (“Escrow Agreement”) dated \_\_\_\_\_\_\_\_\_\_\_\_\_ between Agent and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“Depositor”).

Dear \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_:

On \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Depositor will be sending to Agent for deposit the following amounts, which are to be held by Agent as retainage for the contract number(s) specified below. In accordance with the Escrow Agreement, you are hereby directed to establish [a] Subaccount(s) for [each] [the] contract listed below and to deposit the Initial Deposit Amount(s) indicated below for [each] [the] contract into its Subaccount(s). The Subaccount(s) shall be properly designated to identify the contract to which it pertains.

Subaccount # CR Description Initial Deposit Amount

Funds will be sent via: [wire, checks to lockbox, ACH]

Agreed to and signed by:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Depositor Name] Date

Authorized Representative

**EXHIBIT B**

**FORM OF WRITTEN DIRECTION TO AGENT FOR**

**PAYMENTS FROM SUBACCOUNT(S)**

Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

U. S. Bank National Association

Escrow Department

60 Livingston Avenue

Saint Paul, MN 55107

Email: TFMCorporateEscrowShared@usbank.com

With a copy to:

TO: U.S. Bank National Association, as Agent under the [Depositor] Commercial Readiness Deposit Escrow Agreement (“Escrow Agreement”) dated \_\_\_\_\_\_\_\_\_\_\_\_\_

RE: Subaccount # \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CR Description: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Dear\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_:

Pursuant to the Escrow Agreement, you are hereby directed to disburse from the above-referenced Subaccount the following amount to the indicated party via wire or check as follows:

Amount: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Attn: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City, State, Zip\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone #: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Wire Instructions:**

ABA: [Contact DEPOSITOR for payment instructions]

BBK:

A/C:

BNF:

FFC:

ATTN:

Agreed to and signed by:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Secured Party] Date

Authorized Representative

**EXHIBIT C**

**LIST OF AUTHORIZED REPRESENTATIVES**

Each of the following person(s) is a **Depositor Authorized Representative** authorized to execute documents and direct Agent as to all matters, including fund transfers, address changes and contact information changes, on Depositor’s behalf (only one signature required):

Name Specimen signature Telephone No.

Name Specimen signature Telephone No.

Each of the following person(s) is a **Secured Party Authorized Representative** authorized to execute documents and direct Agent as to all matters, including fund transfers, address changes and contact information changes, on Secured Party’s behalf (only one signature required):

Name Specimen signature Telephone No.

Name Specimen signature Telephone No.

Name Specimen signature Telephone No.

Name Specimen signature Telephone No.

If only one person is identified above, the following person is authorized for call-back confirmations:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name Telephone Number

**EXHIBIT C-1**

In addition to any applicable authorized persons on Schedule C, Pivot access may be granted to other parties (e.g., attorneys, financial advisors, accountants, etc.).

Depositor hereby grants the following person(s) access to Pivot on its behalf (unless otherwise agreed to in writing by Agent, full access\* will be granted).

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_

Name Email Telephone No.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_

Name Email Telephone No.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_

Name Email Telephone No.

Secured Party hereby grants the following person(s) access to Pivot on its behalf (unless otherwise agreed to in writing by Escrow Agent, full access\* will be granted).

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_

Name Email Telephone No.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_

Name Email Telephone No.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_

Name Email Telephone No.