

# RICm Calibration

Revised PRDM draft position

# Using the Rate Discount Model for Calibration

- Start-of-contract program cost: \$28.4 million
- The rate discount model was used to evaluate four scenarios:
  - \$0.10/MWh every 2 years
  - **\$0.15/MWh every 2 years (Draft 2 PRDM position)**
  - \$0.10/MWh every year (Draft 1 PRDM position)
  - \$0.20/MWh every year
  - \$0.50/MWh every 2 years

| Key Stats                           | .10 every 2 years | <b>.15 every 2 years</b> | .10 every year | .20 every year | .50 every 2 years |
|-------------------------------------|-------------------|--------------------------|----------------|----------------|-------------------|
| Largest Rate Impact by Contract End | 4.3%              | <b>5.4%</b>              | 6.9%           | 10.4%          | 11.4%             |
| End of Year Program Costs           | 10,926,818        | <b>5,224,999</b>         | 1,898,124      | 87,776         | 41,624            |
| Average Annual Program Costs        | 19,322,729        | <b>15,661,733</b>        | 12,033,817     | 6,675,509      | 6,533,998         |