



Report ID: 0060FY09 Power Services Detailed Statement of Revenues and Expenses Run Date\Time: December 09, 2008 06:50
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended November 30, 2008 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands (\$ 000) Preliminary/ Unaudited % of Year Lapsed = 16%

	A	B	C	D	E
	Actuals: FY 2007	Actuals: FY 2008	Rate Case: FY 2009	Target SOY: FY 2009	Actuals: FYTD 2009
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,578,749	\$2,323,087	\$2,533,991	\$2,458,640	\$363,386
2 Bookout adjustment to Sales <Note 1	(94,705)	(109,704)			(11,116)
3 Miscellaneous Revenues	31,130	27,295	30,921	30,921	4,818
4 Inter-Business Unit	78,539	68,582	79,306	79,306	12,755
5 Derivative Instruments <Note 2	(6,519)	(30,564)			(32,648)
6 U.S. Treasury Credits	70,697	104,992	93,080	95,171	15,268
7 Total Operating Revenues	2,657,891	2,383,688	2,737,298	2,664,037	352,463
Operating Expenses					
Power System Generation Resources					
Operating Generation					
8 COLUMBIA GENERATING STATION	276,409	236,736	293,700	293,450	53,361
9 BUREAU OF RECLAMATION	67,332	72,110	82,100	82,100	11,028
10 CORPS OF ENGINEERS	158,410	178,442	179,500	179,500	23,868
11 LONG-TERM CONTRACT GENERATING PROJECTS	28,247	27,080	31,613	31,613	3,279
12 Sub-Total	530,398	514,367	586,913	586,663	91,536
Operating Generation Settlement Payment					
13 COLVILLE GENERATION SETTLEMENT	19,871	20,499	20,909	20,909	3,485
14 SPOKANE GENERATION SETTLEMENT					
15 Sub-Total	19,871	20,499	20,909	20,909	3,485
Non-Operating Generation					
16 TROJAN DECOMMISSIONING	2,009	1,448	2,500	2,500	256
17 WNP-1&3 DECOMMISSIONING	99	(20)	404	404	39
18 Sub-Total	2,108	1,428	2,904	2,904	295
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1					
19 DSI MONETIZED POWER SALES	44,487	55,149	54,999	54,999	9,198
20 PNCA HEADWATER BENEFITS	1,399	1,652	1,714	1,714	157
21 HEDGING/MITIGATION					
22 OTHER POWER PURCHASES - (e.g. Short-Term)	235,853	468,483	74,835	129,578	61,387
23 Sub-Total	281,738	525,285	131,548	186,291	70,742
24 Bookout Adjustments to Contracted Power Purchases <Note 1	(94,705)	(109,704)			(11,116)
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)					
25 AUGMENTATION POWER PURCHASES	85,381	4,148	161,121	3,328	592
26 CONSERVATION AUGMENTATION					
Exchanges & Settlements					
27 RESIDENTIAL EXCHANGE PROGRAM	300,581	(1,171)	251,416	251,416	26,597
28 OTHER SETTLEMENTS	39,667	1,500			
Renewable Generation					
29 RENEWABLES R&D	759	1,207		1,359	99
30 RENEWABLE CONSERVATION RATE CREDIT	5,863	3,830	6,000	6,000	1,306
31 RENEWABLES	20,203	32,065	37,955	34,145	3,971
Generation Conservation					
32 GENERATION CONSERVATION R&D		484		2,184	33
33 DSM TECHNOLOGY	174	261	1,600	1,600	65
34 CONSERVATION ACQUISITION	1,643	4,176	7,000	7,000	321
35 LOW INCOME WEATHERIZATION & TRIBAL	4,188	4,135	5,812	5,812	(225)
36 ENERGY EFFICIENCY DEVELOPMENT	17,172	11,205	22,000	22,000	973
37 LEGACY	4,545	1,666	2,114	2,114	(86)
38 MARKET TRANSFORMATION	10,773	9,353	10,000	10,000	2,481
39 Sub-Total	38,494	31,280	48,526	50,710	3,562
40 Conservation Rate Credit (CRC)	33,619	26,688	32,000	32,000	3,664
41 Power System Generation Sub-Total	1,263,977	1,051,421	1,279,292	1,175,725	194,734



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Power Non-Generation Operations					
Power Services System Operations					
42 EFFICIENCIES PROGRAM	164	137			
43 PBL SYSTEM OPERATIONS R&D		1		229	1
44 INFORMATION TECHNOLOGY	5,678	5,286	5,423	5,411	920
45 GENERATION PROJECT COORDINATION	6,025	6,554	7,648	7,648	895
46 SLICE IMPLEMENTATION	2,217	1,754	2,486	2,486	267
47 Sub-Total	14,084	13,732	15,557	15,774	2,083
Power Services Scheduling					
48 OPERATIONS SCHEDULING	7,648	7,985	9,571	9,571	1,381
49 PBL SCHEDULING R&D		78		38	
50 OPERATIONS PLANNING	5,144	5,783	5,969	5,969	933
51 Sub-Total	12,792	13,846	15,540	15,578	2,314
Power Services Marketing and Business Support					
52 SALES & SUPPORT	14,527	16,735	18,988	19,726	2,872
53 PUBLIC COMMUNICATION & TRIBAL LIAISON					
54 STRATEGY, FINANCE & RISK MGMT	10,790	12,420	14,820	14,211	1,879
55 EXECUTIVE AND ADMINISTRATIVE SERVICES	2,604	2,264	3,123	3,125	207
56 CONSERVATION SUPPORT	7,053	7,903	7,996	8,006	1,294
57 Sub-Total	34,975	39,321	44,927	45,069	6,252
58 Power Non-Generation Operations Sub-Total	61,852	66,899	76,024	76,421	10,649
Power Services Transmission Acquisition and Ancillary Services					
PBL Transmission Acquisition and Ancillary Services					
59 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	110,213	113,816	116,878	116,878	15,440
60 3RD PARTY GTA WHEELING	44,007	43,136	50,370	50,370	7,133
61 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	1,327	1,591	1,000	1,000	255
62 GENERATION INTEGRATION	8,468	7,263	6,800	6,800	1,189
63 TELEMETERING/EQUIP REPLACEMT	31	54	50	50	
64 Power Srvcs Trans Acquisition and Ancillary Services Sub-Total	164,046	165,861	175,098	175,098	24,018
Fish and Wildlife/USF&W/Planning Council/Environmental Req					
BPA Fish and Wildlife (includes F&W Shared Services)					
65 FISH & WILDLIFE	139,471	148,879	199,998	200,000	15,216
66 F&W HIGH PRIORITY ACTION PROJECTS					
67 Sub-Total	139,471	148,879	199,998	200,000	15,216
68 USF&W Lower Snake Hatcheries	19,270	19,403	19,690	21,116	1,665
69 Planning Council	8,390	8,245	9,450	9,450	1,998
70 Environmental Requirements		68	300	300	
71 Fish and Wildlife/USF&W/Planning Council Sub-Total	167,131	176,594	229,439	230,866	18,879
BPA Internal Support					
72 Additional Post-Retirement Contribution	10,550	9,000	15,277	15,277	2,546
73 Agency Services G&A (excludes direct project support)	46,413	48,160	44,994	46,503	7,507
74 Shared Services (includes Supply Chain & excludes direct project support)					
75 BPA Internal Support Sub-Total	56,963	57,160	60,271	61,780	10,054
76 Bad Debt Expense	(90)	(42)			
77 Other Income, Expenses, Adjustments	49	(3,241)	3,600	3,600	(560)



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	Non-Federal Debt Service					
	Energy Northwest Debt Service					
78	COLUMBIA GENERATING STATION DEBT SVC	96,868	114,911	224,634	184,339	24,504
79	WNP-1 DEBT SVC	88,559	130,258	169,342	126,570	19,252
80	WNP-3 DEBT SVC	79,034	145,125	150,817	122,390	20,801
81	EN RETIRED DEBT	178,888	95,000		37,500	8,333
82	EN LIBOR INTEREST RATE SWAP	(2,091)	4,668		5,000	1,042
83	Sub-Total	441,258	489,964	544,793	475,799	73,932
	Non-Energy Northwest Debt Service					
84	TROJAN DEBT SVC	8,149	5,976			876
85	CONSERVATION DEBT SVC	5,288	5,268	5,188	5,188	883
86	COWLITZ FALLS DEBT SVC	11,708	11,711	11,571	11,571	1,949
87	NORTHERN WASCO DEBT SVC			2,168	2,168	1,371
88	Sub-Total	25,145	22,954	18,927	18,927	5,080
89	Non-Federal Debt Service Sub-Total	466,404	512,918	563,720	494,726	79,012
90	Depreciation	106,434	113,374	113,877	113,877	18,149
91	Amortization	69,770	70,092	74,703	74,702	11,675
92	Total Operating Expenses	2,356,535	2,211,037	2,576,023	2,406,794	366,610
93	Net Operating Revenues (Expenses)	301,357	172,651	161,275	257,244	(14,147)
	Interest Expense					
	Interest					
94	Appropriated Interest	234,454	221,268	221,992	219,556	36,277
95	Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(7,656)
96	Gross Bonds Interest Expense	39,304	41,133	51,388	38,094	6,209
96	AFUDC	(25,654)	(15,160)	(11,400)	(14,800)	(2,490)
97	Interest Income	(56,651)	(58,558)	(57,967)	(64,163)	(8,650)
98	Net Interest Expense	145,516	142,746	158,076	132,750	23,691
99	Total Expenses	2,502,050	2,353,782	2,734,100	2,539,544	390,301
100	Net Revenues (Expenses) from Continuing Operations	155,841	29,905	3,198	124,494	(37,838)
101	Net Revenues (Expenses)	\$155,841	\$29,905	\$3,198	\$124,494	(\$37,838)

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.