



# Customer Collaborative April Meeting

## Financial Overview through February 28, 2005

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- Based on our review of February 2005 results, actuals to date remain generally on course with the 1<sup>st</sup> Quarter end of year Forecast and the Start of Year (SOY) budgets.
  - NW River Forecast Center Water Supply Forecasts of Hydro conditions have consistently worsened for the January – July 2005 period. The March 18, 2005, mid-month January – July hydro forecast is 67.7 MAF, which is a considerable drop from the 103 MAF average assumed in the SOY budget.
  - Secondary Sales: Actuals to date remain generally on course with the 1<sup>st</sup> Quarter end-of-year Forecast and the SOY budgets; however, because of the very dry water conditions we are anticipating having considerably less secondary energy to sell across the balance of the year.