

BPA Bulk Hub Purchase Notification for Service at Tier 2 Rates

Date: December 14, 2012

In December 2012, BPA's Bulk Hub made purchases to serve part of its Regional Dialogue Tier 2 load. These were 12-month flat block power purchases for the following amounts: 9 aMW in FY 2016, 16 aMW in FY 2017, 23 aMW in FY 2018, and 27 aMW in FY 2019. BPA executed the purchases to serve Tier 2 Vintage Rate (VR1-2016, specifically) service obligation FY 2016-FY 2019.

The weighted average price paid for the four-year period is between \$40 and \$49/MWh. Consistent with Federal Energy Regulatory Commission requirements and Western Systems Power Pool confidentiality requirements with counterparties, the exact purchase prices cannot be released until 30 days after the end of the quarter, in this case, after January 30. BPA does not expect to release this information until the BP-16 and BP-18 Initial Proposals.

