

Key takeaways:

The NRU proposal performs more like a melded rate design than BPA's Jan24 Concept, with lower highs and higher lows.

At the start and all else equal, we would expect the NRU proposal to produce a Tier 1 rate that is roughly \$0.75/MWh higher than BPA's Jan24 Concept.

Once customers grew into the larger system size, we would expect the NRU proposal to produce a higher Tier 1 rate relative to BPA's Jan24 Concept – roughly \$1.25/MWh or more than BPA's Jan24 Concept.





