February 12, 2021

In reply refer to: BPAFinance@bpa.gov

To: Parties interested in the Integrated Program Review 2

The Bonneville Power Administration (BPA) would like to invite you to participate in the BP-22 Integrated Program Review 2 (IPR 2) public process. This IPR 2 will address 1) capital spending for the Transmission and Facilities asset categories, and 2) impacts of the Columbia River System Operations Environmental Impact Statement and associated Endangered Species Act consultations. The IPR 2 will focus on these two topics and is not intended to address other IPR spending levels.

On March 2, BPA will host a half-day virtual workshop covering the IPR 2 topics.

Customers and stakeholders can provide feedback during the public comment period following the workshop, which will close on March 24. Workshop materials will be available on the IPR website in advance of the meeting.

The final IPR 2 spending levels will be shared in an IPR 2 closeout letter at the end of April.

BPA does not expect the IPR 2 workshop to focus on issues pending before the administrator in the BP-22 Rate Case, but out of an abundance of caution, BPA is providing prior notice of the meeting pursuant to BPA's Rules of Procedure governing section 7(i) hearings and noting that matters relevant to issues pending in the BP-22 proceeding may be discussed.

We look forward to the engagement from customers and interested parties on these spending levels.

Michelle Manary

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Executive Vice President and Chief Financial Officer

