



Bonneville  
POWER ADMINISTRATION



# QUARTERLY BUSINESS REVIEW

August 10, 2023



# QBR INTRODUCTION

Joel Scruggs, COMMUNICATIONS DIRECTOR





# KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR and CEO



# UPDATED STRATEGIC PLAN

B O N N E V I L L E P O W E R A D M I N I S T R A T I O N



## 2024–2028 Strategic Plan

Reliable, responsive  
and resilient as we power  
our clean energy future

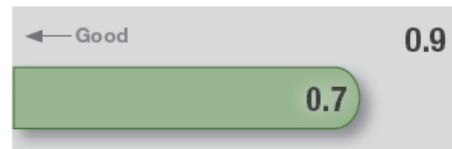
# KPI & KSI DASHBOARD

## Key Performance Indicators:

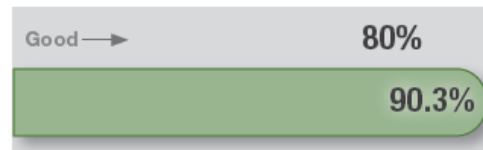
## Key Strategic Initiatives:

### PEOPLE AND CULTURE

Incident Frequency Rate

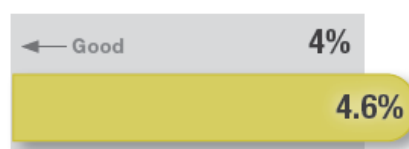


Safety Corrective Actions



### POWER COMPETITIVE PRODUCTS AND SERVICES

Forced Outage Factor

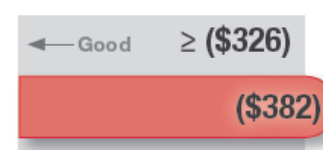


CGS Availability Factor

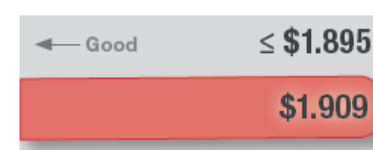


### SUSTAIN FINANCIAL STRENGTH

Net Revenue (\$M)



IPR Cost Expenditure (\$B)



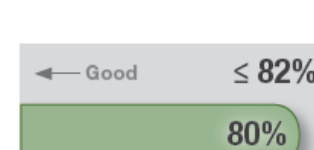
Days Cash on Hand



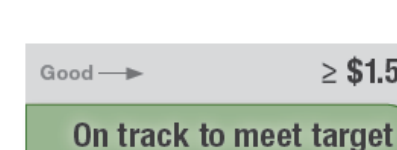
CAPEX (\$M)



Debt to Asset Ratio

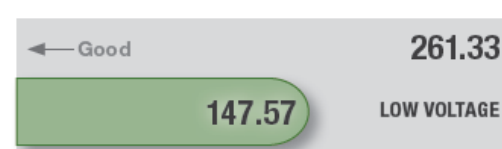
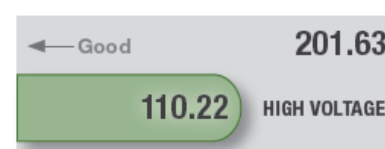


Borrowing Authority Remaining (\$B)

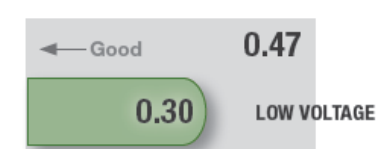
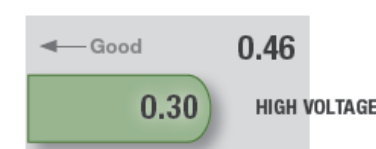


### MEET TRANSMISSION CUSTOMER NEEDS

System Average Interruption Duration Index (Minutes Per Line)



System Average Interruption Frequency Index (Annual Unplanned Outage)



### GRID MODERNIZATION – MILESTONES







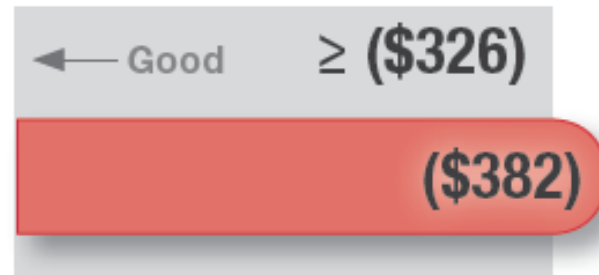
# FINANCE

Marcus Harris, CHIEF FINANCIAL OFFICER

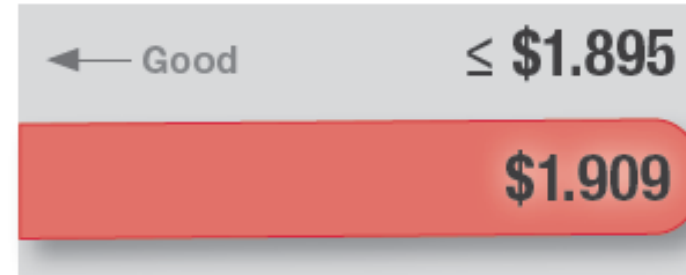
# KPI DASHBOARD

## SUSTAIN FINANCIAL STRENGTH

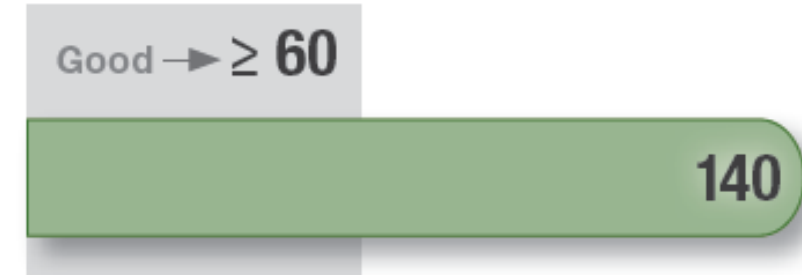
Net Revenue (\$M)



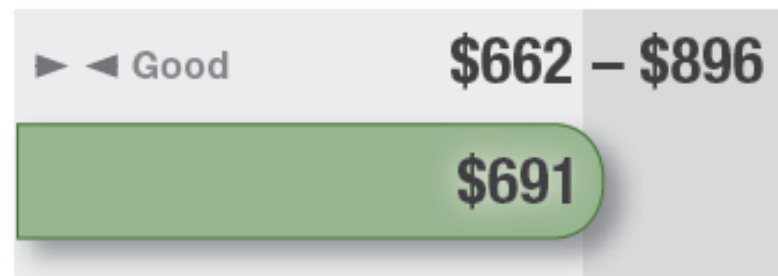
IPR Cost Expenditure (\$B)



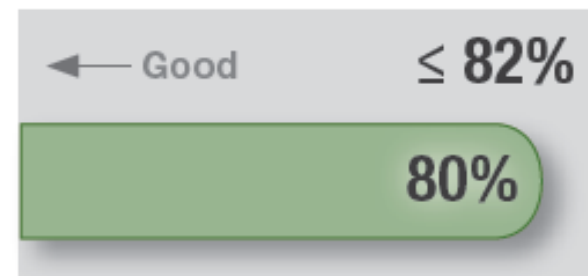
Days Cash on Hand



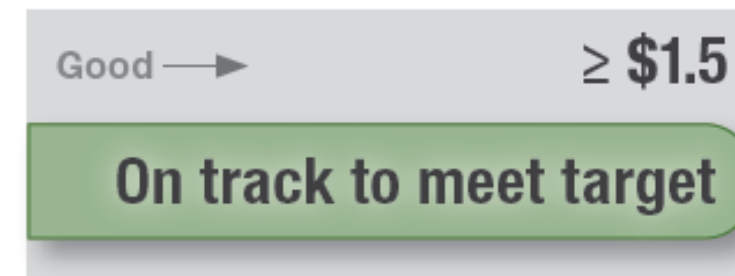
CAPEX (\$M)



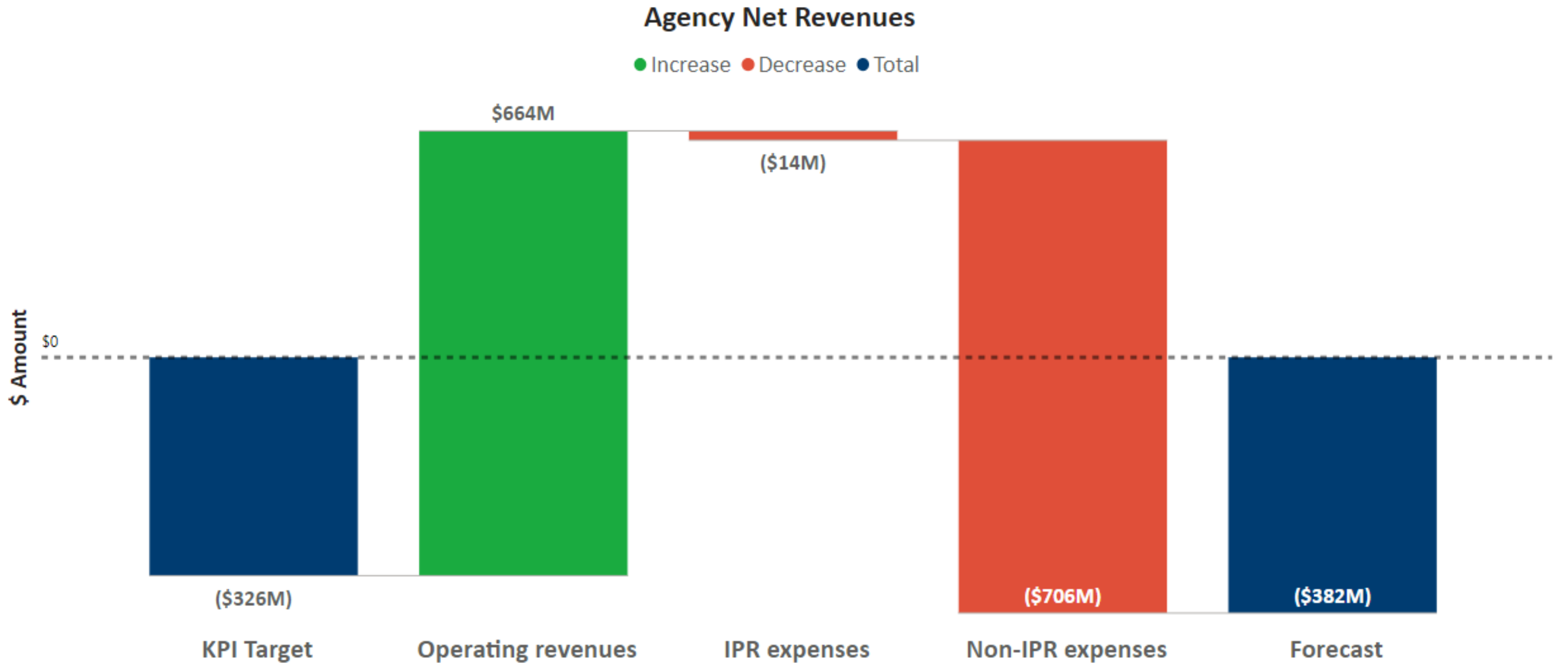
Debt to Asset Ratio



Borrowing Authority Remaining (\$B)



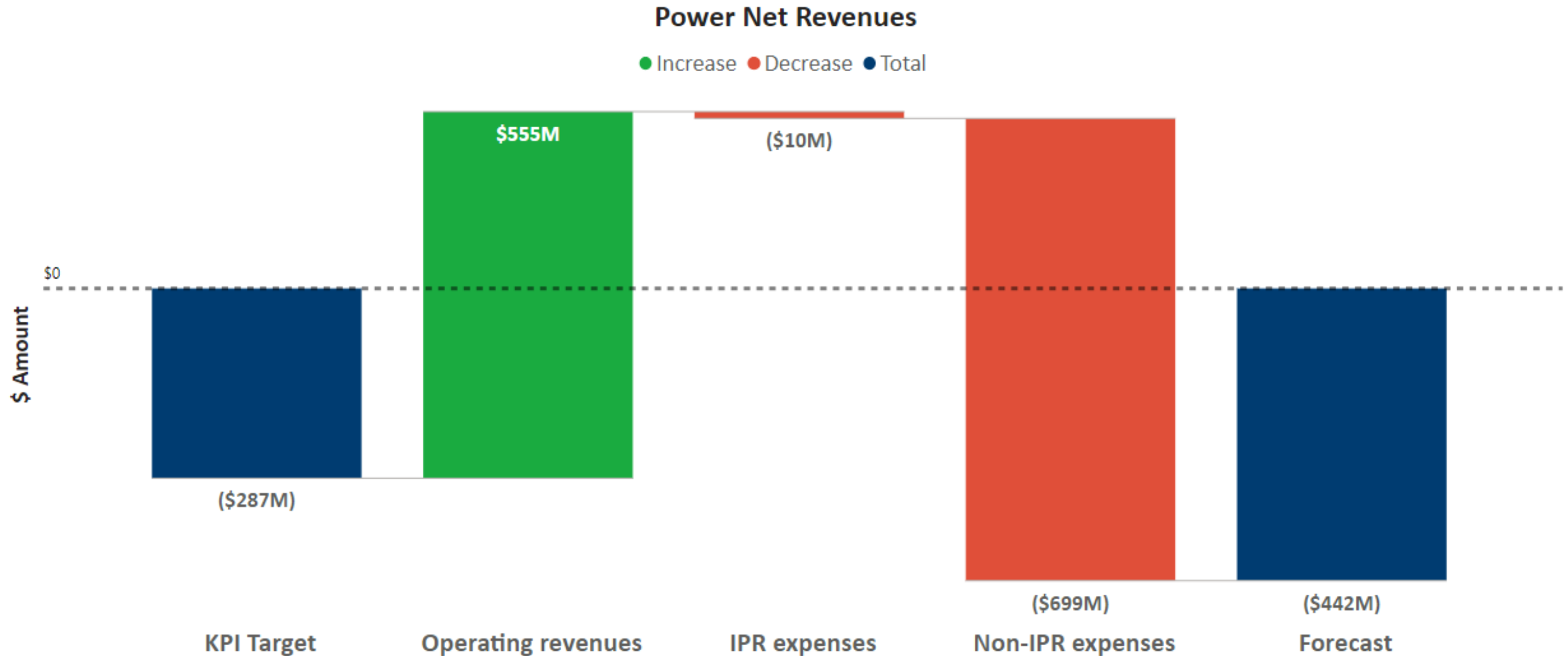
# Q3 FORECAST: AGENCY NET REVENUES



The KPI Target is less than the Agency's FY 23 Rate Case net revenue forecast due to the reserves Dividend Distribution, FY 23 budget increases, FY 22 budget carryover, and non-cash losses associated with B2H.

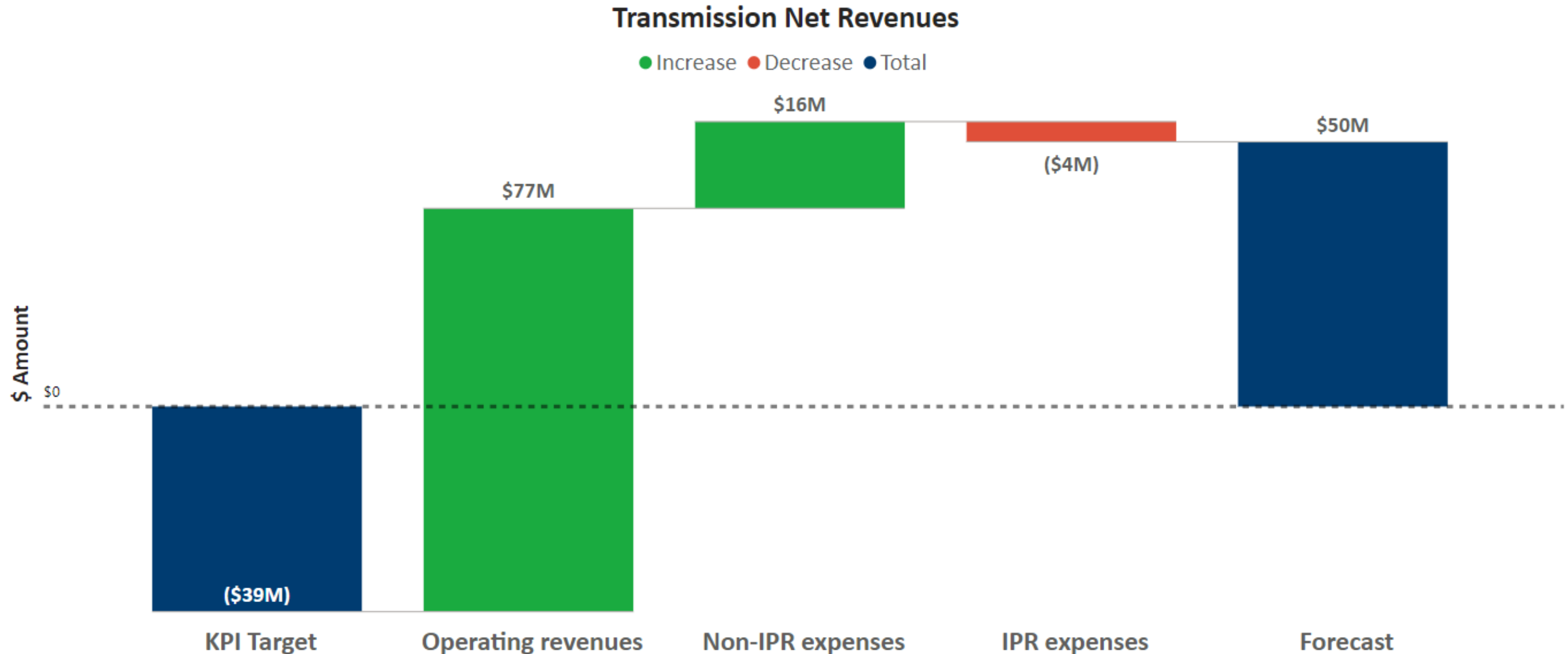


# Q3 FORECAST: POWER NET REVENUES



The KPI Target is less than Power's FY 23 Rate Case net revenue forecast due to the reserves Dividend Distribution, FY 23 budget increases, FY 22 budget carryover, and non-cash losses associated with B2H.

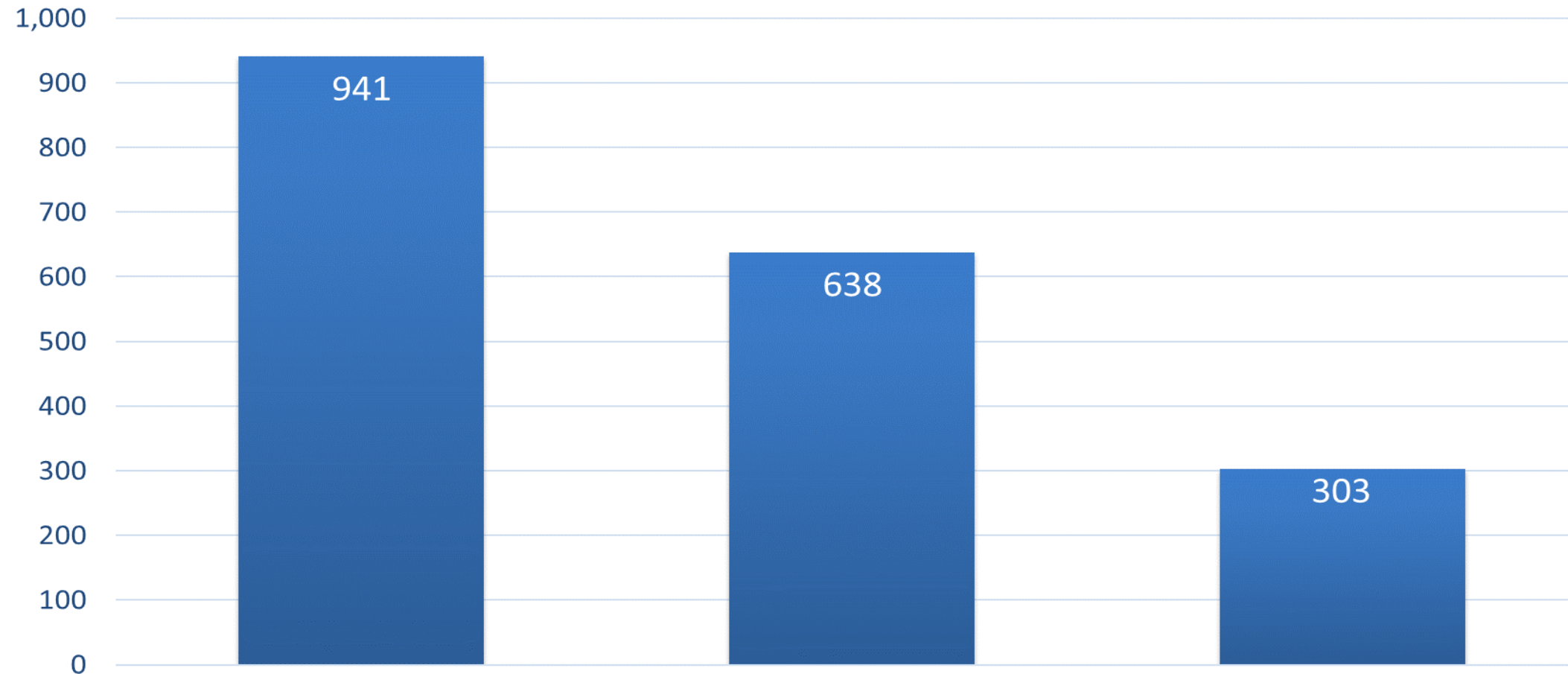
# Q3 FORECAST: TRANSMISSION NET REVENUES



The KPI Target is less than Transmission's FY 23 Rate Case net revenue forecast due to the reserves Dividend Distribution, FY 23 budget increases, and non-cash losses associated with B2H.

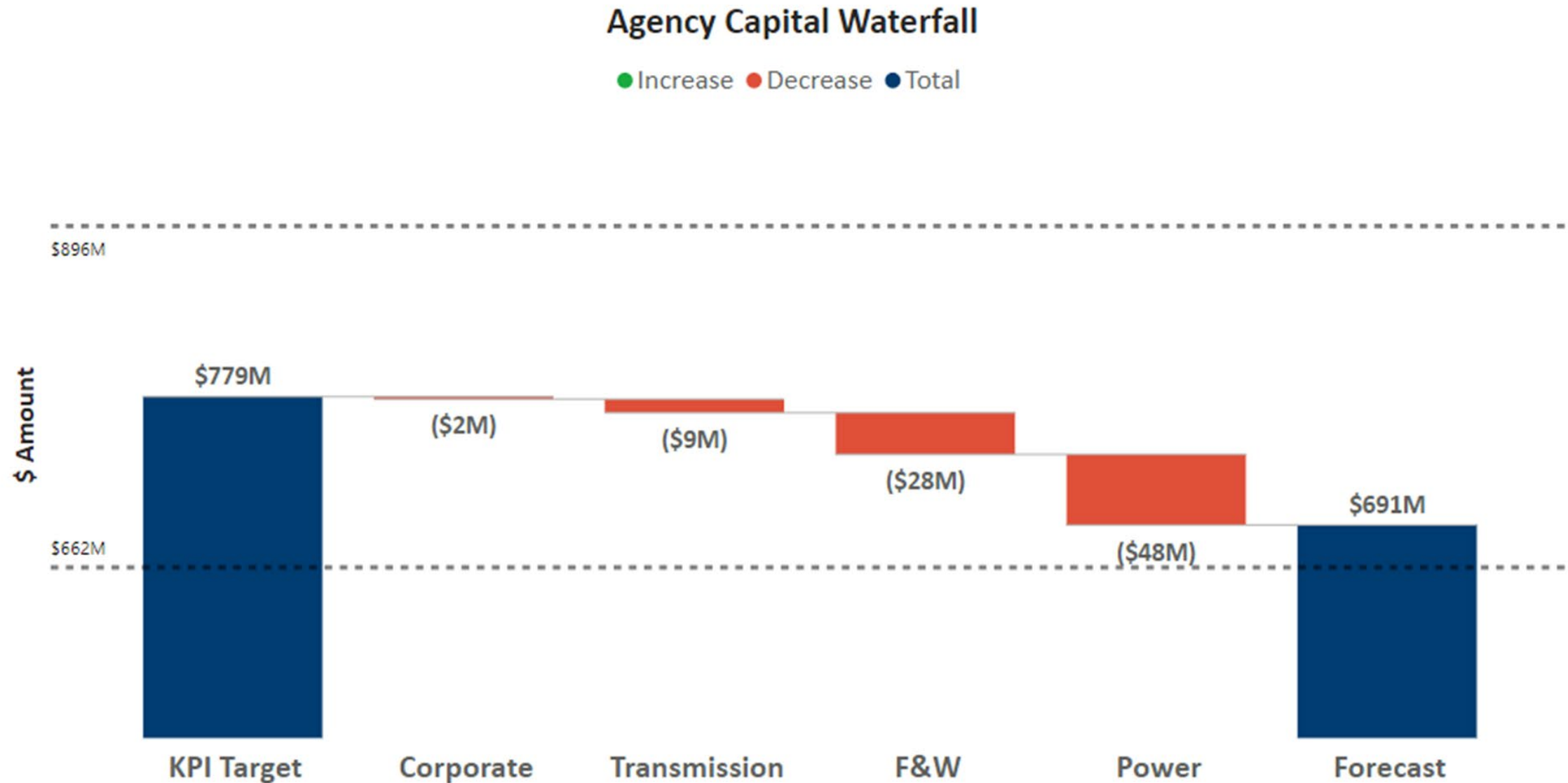


# Q3 FORECAST: FINANCIAL RESERVES FOR RISK



	Agency	Power	Transmission
DCOH (Q3)	140	131	164
<b>Thresholds</b>			
RDC	>\$653M	>\$638M	>\$233M
Surcharge		<\$319M	<\$116M

# Q3 FORECAST: AGENCY CAPITAL



The Agency capital expenditure KPI target is a range. The range is equal to +/- 15% of the target midpoint. If Agency direct capital spend is equal to or between the boundaries, the target is green.





# STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO

# STRATEGIC GOALS

#1

STRENGTHEN  
FINANCIAL HEALTH

#2

MODERNIZE  
ASSETS &  
SYSTEM OPERATIONS

#3

PROVIDE  
COMPETITIVE POWER  
PRODUCTS & SERVICES

#4

MEET TRANSMISSION  
CUSTOMER NEEDS  
EFFICIENTLY & RESPONSIVELY

#5

VALUE PEOPLE  
& DELIVER RESULTS





# QUARTERLY BUSINESS REVIEW CLOSING

Joel Scruggs, COMMUNICATIONS DIRECTOR

# BPA PUBLIC ENGAGEMENT

- **FY2023 Q3 QBR's Technical Workshop**, Aug. 10, from 1 – 3 p.m.
- **Administrator's Excellence Awards**, Aug. 16, from 1:30 – 3 p.m.
- **Day-Ahead Market Participation Workshops**, Sept. 11 and Sept. 12, from 9 a.m. – 4 p.m.
- **Evolving Grid Stakeholder Workshop #2**, Sept. 14, from 9 a.m. - noon
- **Residential Exchange Program External Workshop**, Sept. 19, from 9 a.m. – 3 p.m.
- **Resource Program Public Workshop**, Sept. 20, from 9 a.m. – noon



# BPA PUBLIC COMMENT PERIODS

- **FY 2024 Net Requirements Public Notice**
  - Closes Aug. 14
- **Pack River Delta supplemental analysis**
  - Closes Sept. 4
- **Shelton-Fairmount Transmission Line Rebuild and Fiber Optic System Replacement Project Draft Environmental Assessment**
  - Closes Sept. 8
- **Draft Provider of Choice Policy**
  - Closes Oct. 13



# QUESTION AND ANSWER

# THANK YOU

The next QBR will be held on  
**Thursday Nov. 16, 2023**

**Didn't get your question answered?**

Email [Communications@bpa.gov](mailto:Communications@bpa.gov). Answers will be provided at the QBR technical workshop if possible, or posted to [www.bpa.gov/qbr](http://www.bpa.gov/qbr).



# FINANCIAL DISCLOSURE

This information was made publicly available on Aug. 7, 2023 and contains information not sourced directly from BPA financial statements.