

Bonneville
POWER ADMINISTRATION



QUARTERLY BUSINESS REVIEW

Nov. 15, 2019



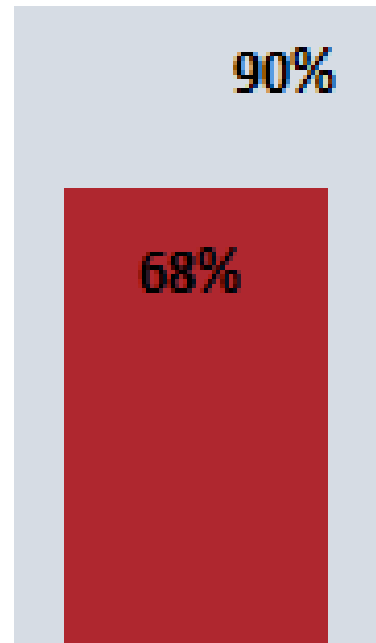
KEY PERFORMANCE INDICATORS

Elliot Mainzer, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER

KSI & KPI Dashboard

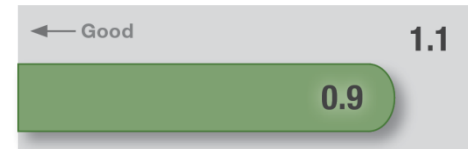
Key Strategic Initiative:

GRID MODERNIZATION (Deliver Phase)



SAFETY

Incident Frequency Rate

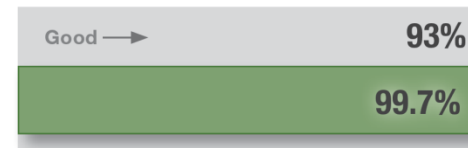


POWER COMPETITIVE PRODUCTS AND SERVICES

Forced Outage Factor



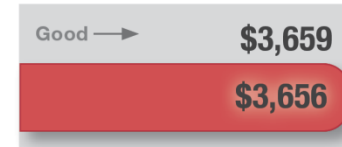
CGS Availability Factor



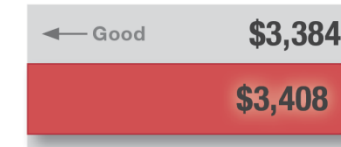
Key Performance Indicators:

STRENGTHEN FINANCIAL HEALTH

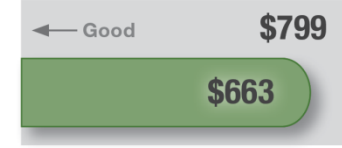
Total Revenue (\$M)



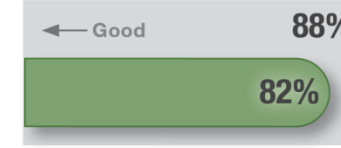
Total Expense (\$M)



CAPEX (\$M)



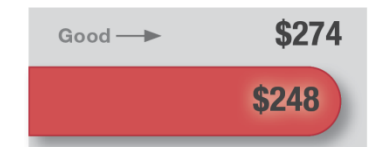
Debt to Asset Ratio



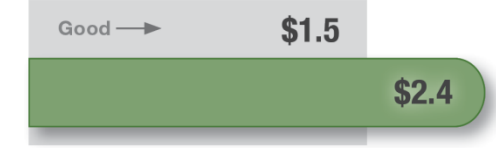
Percent of Capital Work Completed

P+T=A

Net Revenue (\$M)

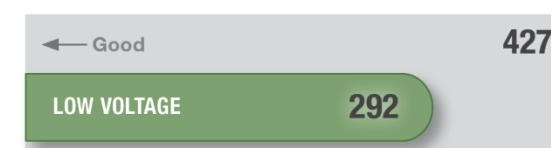


Treasury Borrowing (\$B)



MEET TRANSMISSION CUSTOMER NEEDS

System Average Interruption Duration Index
(Minutes Per Line)



System Average Interruption Frequency Index
(Annual Unplanned Outage)

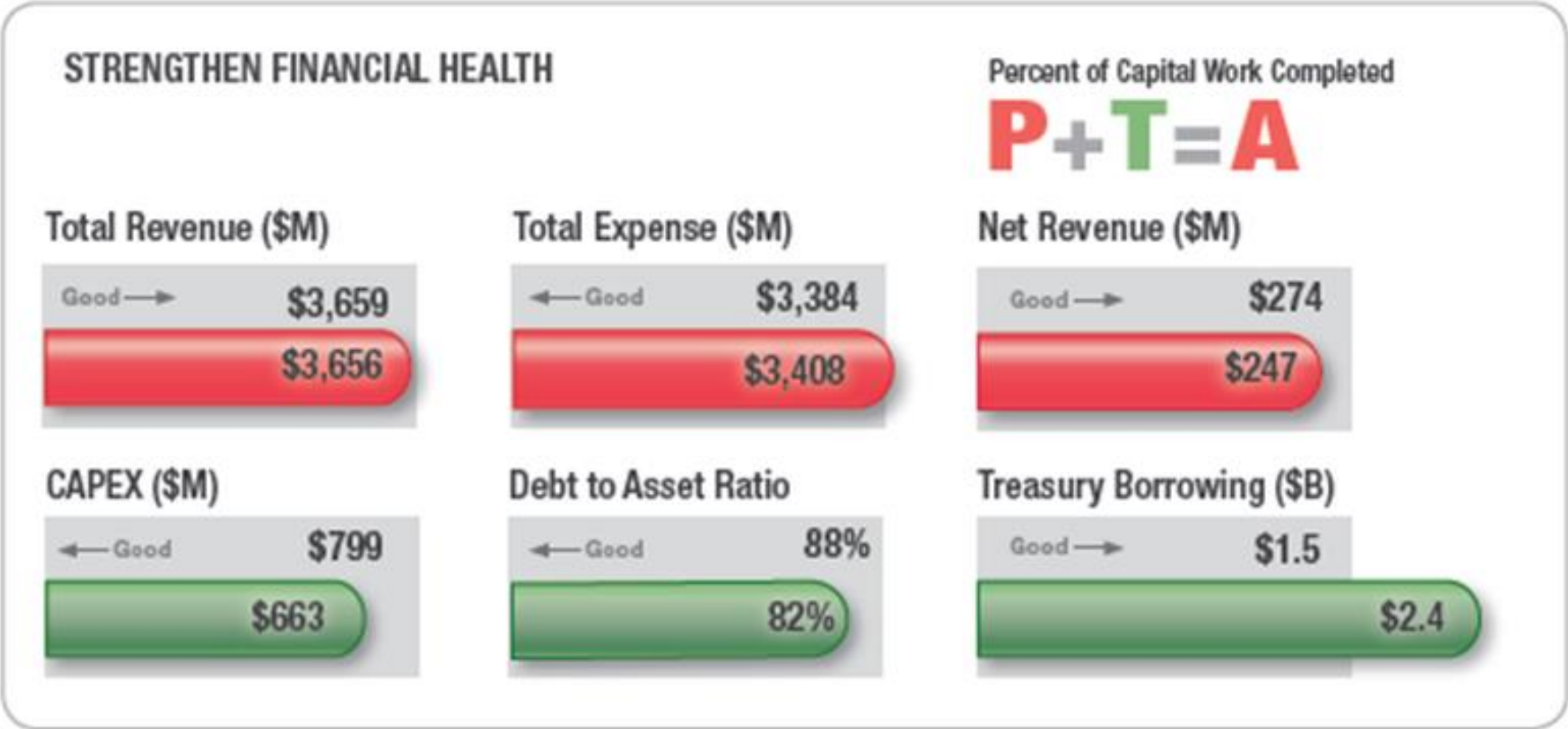




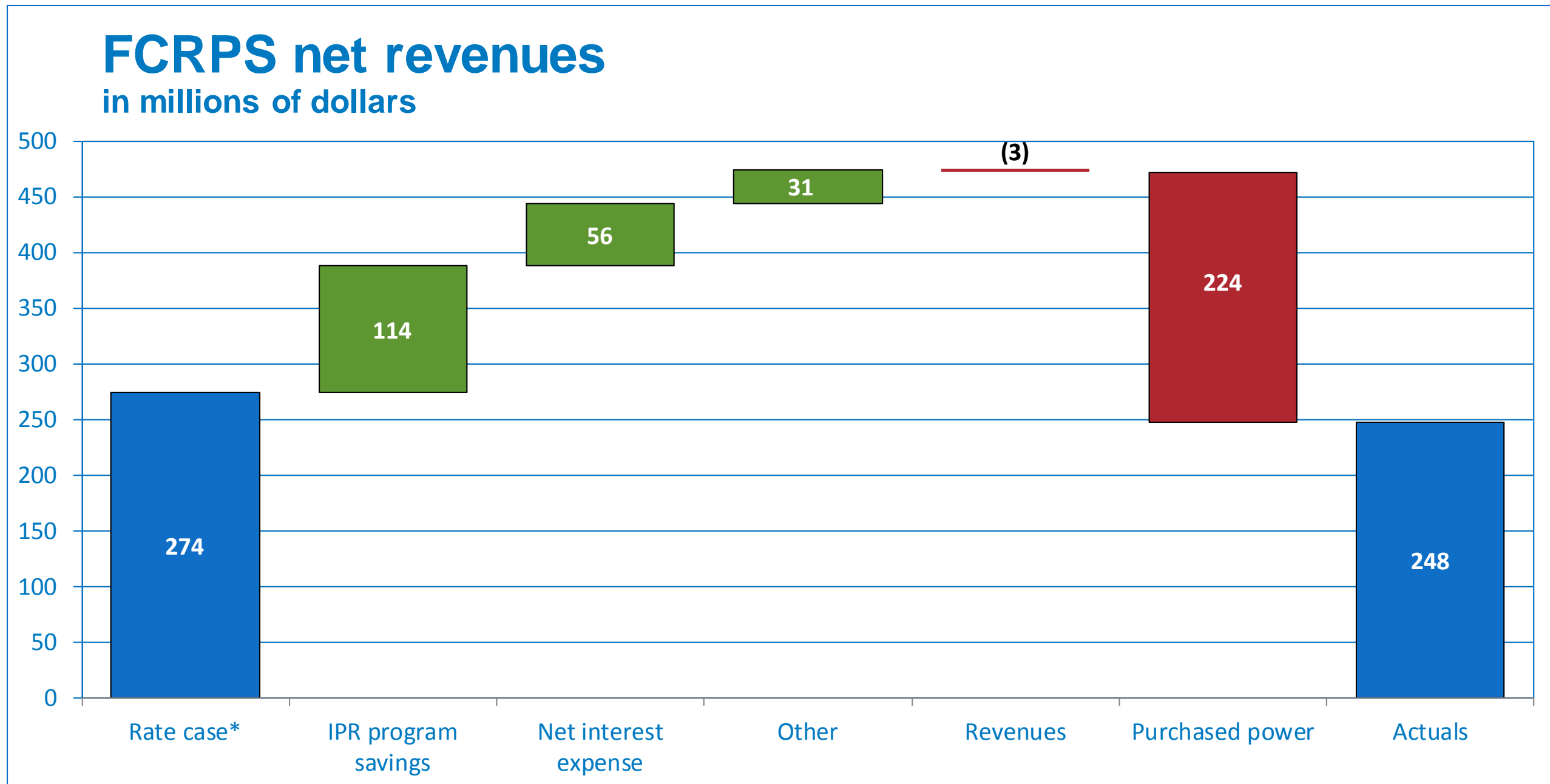
FINANCE

Michelle Manary, CHIEF FINANCIAL OFFICER

KPI DASHBOARD



AGENCY NET REVENUES



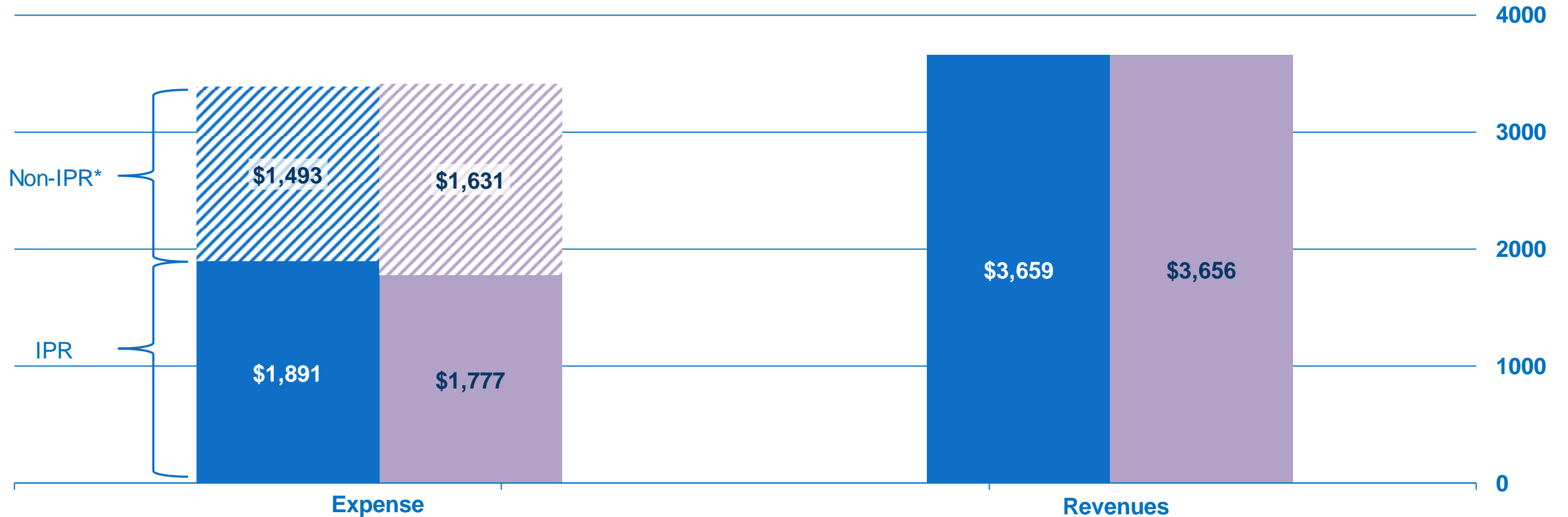
*Note: Agency rate case net revenues include the \$154 million expense reduction due to Regional Cooperation Debt refinancing.

AGENCY FINANCIAL PERFORMANCE

FCRPS total expense and revenues

in millions of dollars

■ BP-18 Rate Case ■ FY19 Actuals



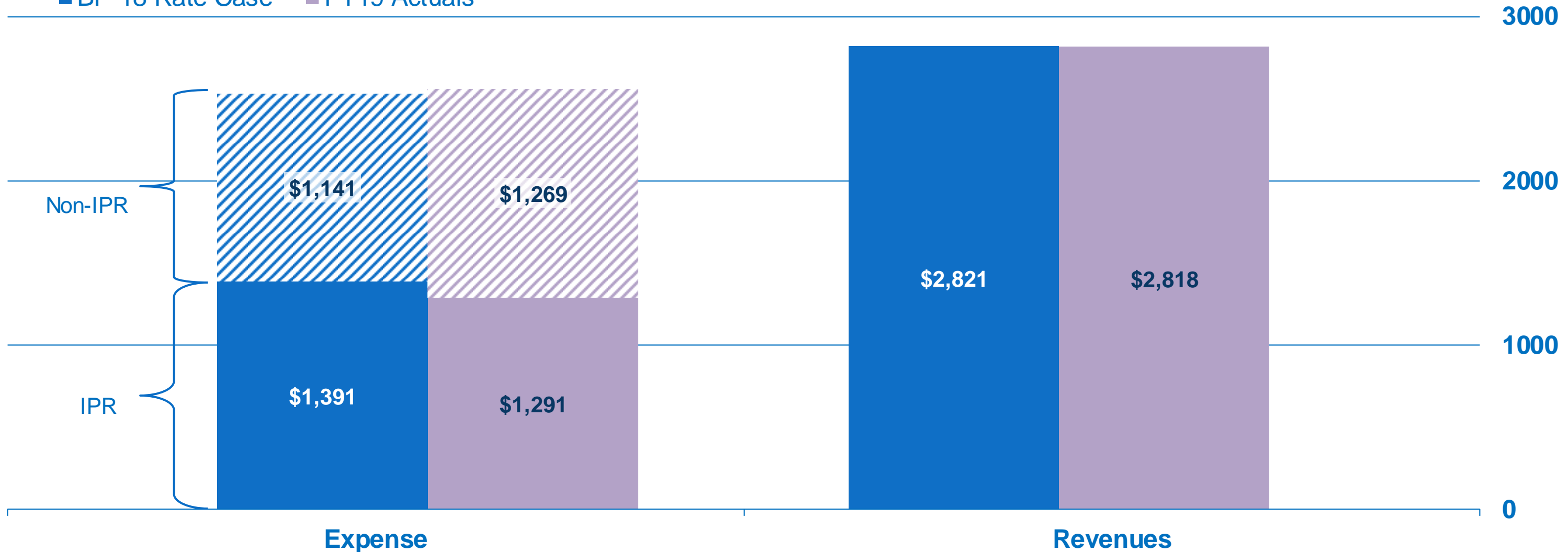
*Note: Agency non-IPR expenses include the \$154 million expense reduction due to Regional Cooperation Debt refinancing.

POWER SERVICES FINANCIAL PERFORMANCE

Total expense and revenues

in millions of dollars

■ BP-18 Rate Case ■ FY19 Actuals



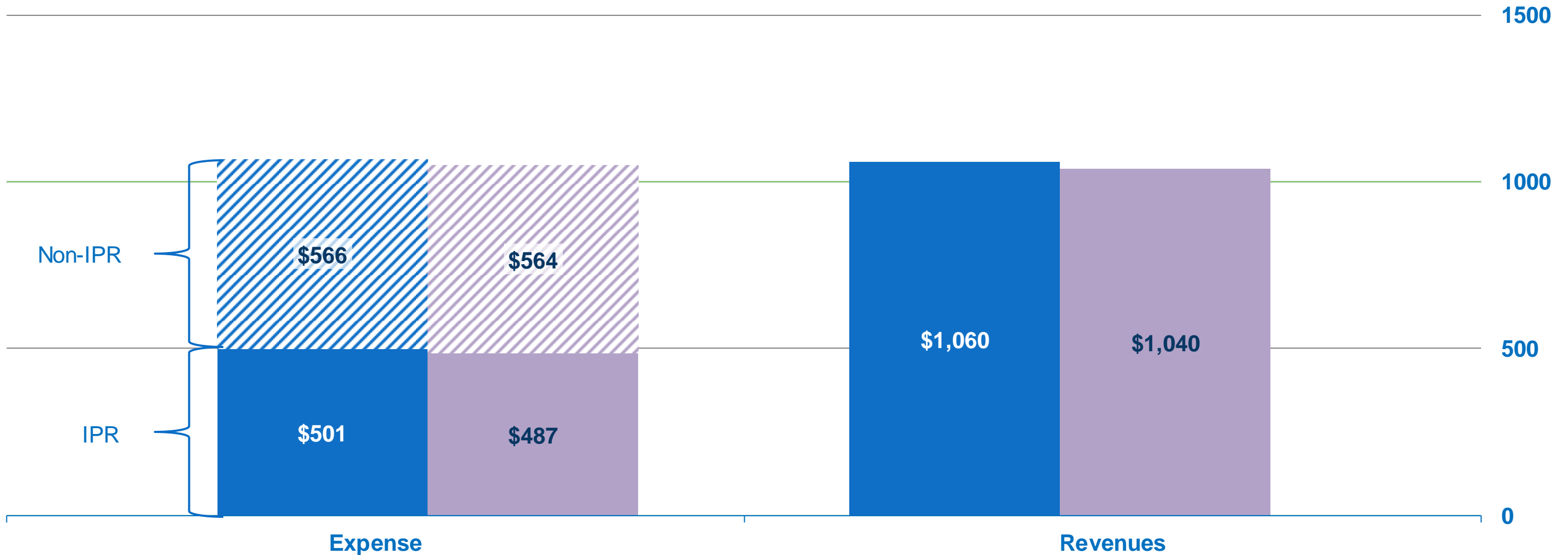
*Note: Power non-IPR expenses include the \$159 million expense reduction due to Regional Cooperation Debt refinancing.

TRANSMISSION FINANCIAL PERFORMANCE

Total expense and revenues

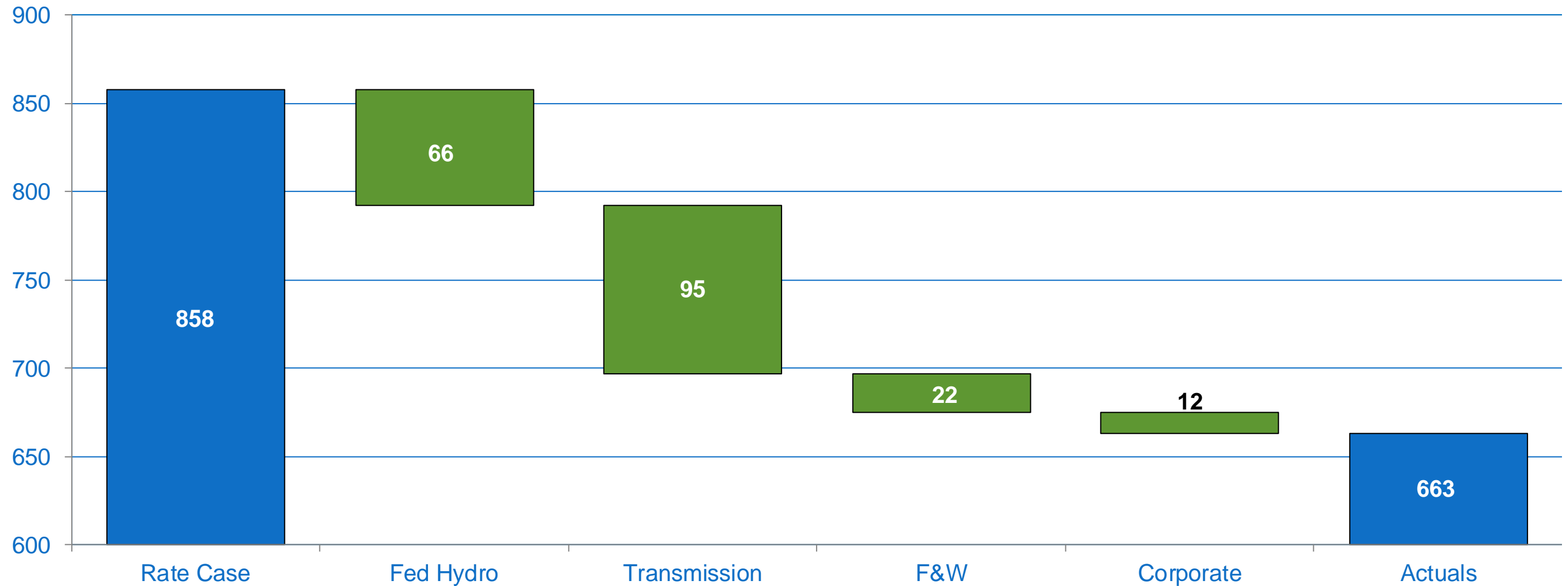
in millions of dollars

■ BP-18 Rate Case ■ FY19 Actuals

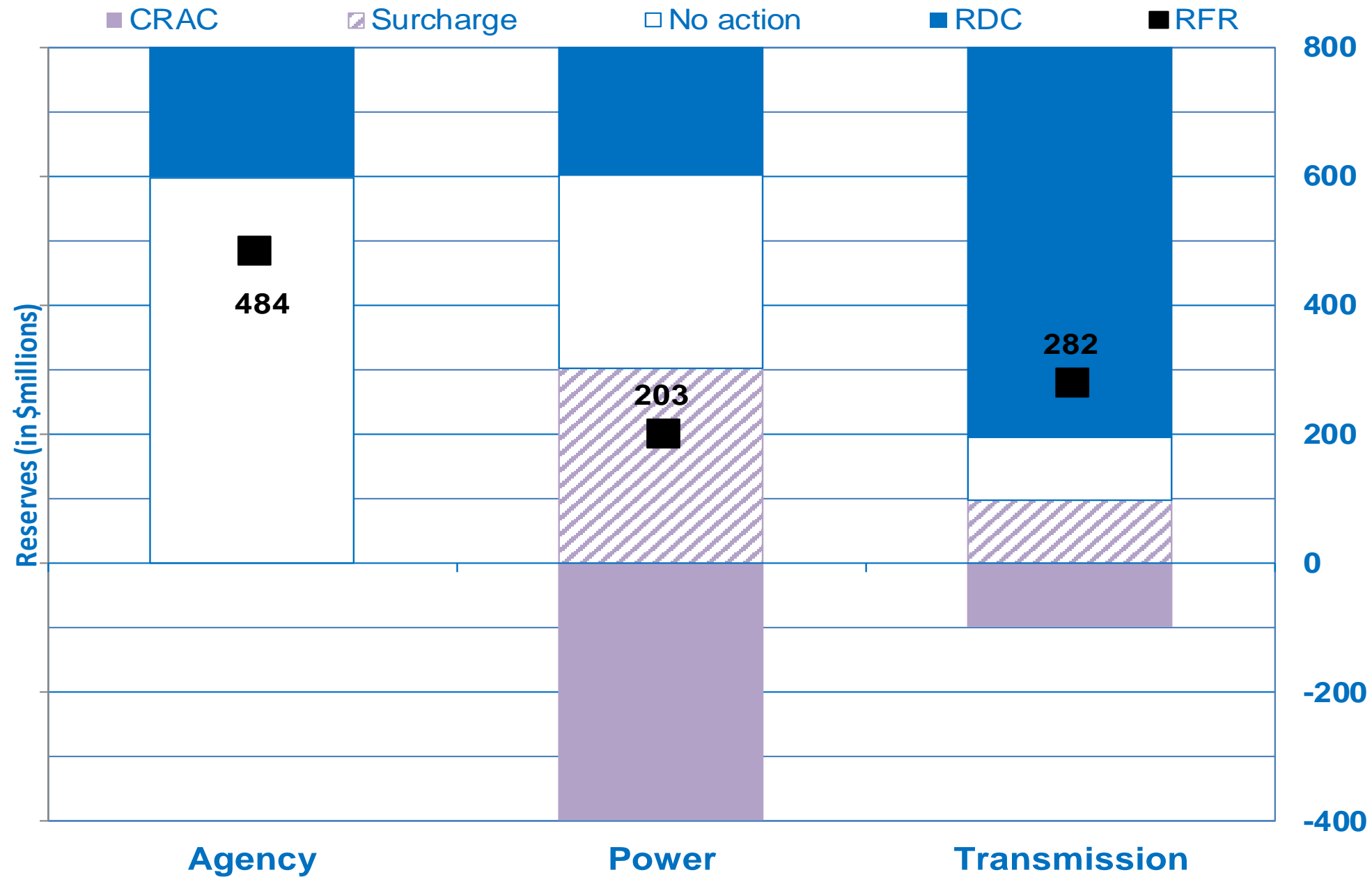


AGENCY CAPITAL EXPENDITURES

Agency capital expenditures in millions of dollars



FINANCIAL RESERVES THRESHOLDS





STATE OF THE BUSINESS

Elliot Mainzer, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER

STRATEGIC GOALS

#1

STRENGTHEN
FINANCIAL HEALTH

#2

MODERNIZE
ASSETS &
SYSTEM OPERATIONS

#3

PROVIDE
COMPETITIVE POWER
PRODUCTS & SERVICES

#4

MEET TRANSMISSION
CUSTOMER NEEDS
EFFICIENTLY & RESPONSIVELY



QUESTION AND ANSWER

THANK YOU

The QBR Technical and Financial Reserves Policy workshops are on **Nov. 20** in the Rates Hearing Room.

The next QBR is scheduled for **Feb. 4, 2020.**

Didn't get your question answered?

Email Communications@bpa.gov. Answers will be posted to www.bpa.gov/goto/QBR.

The strategic plan is available at www.bpa.gov/StrategicPlan.

FINANCIAL DISCLOSURE

This information was made publicly available on November 15, 2019, and contains information not sourced directly from BPA financial statements.